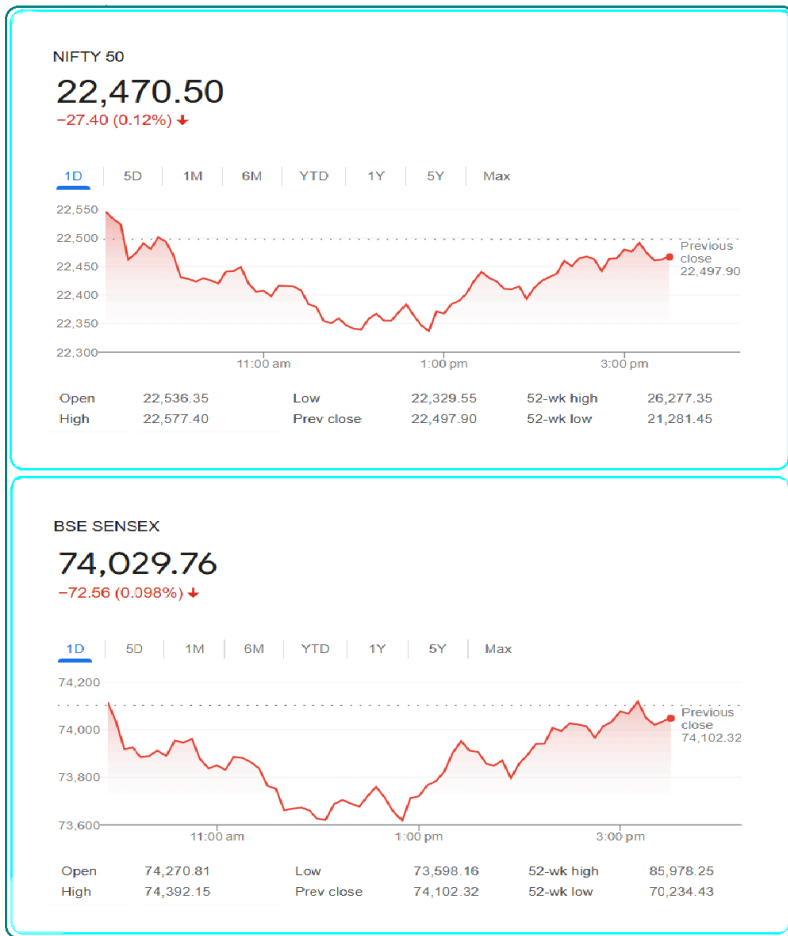


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22470.50	22497.90	-0.12%
S&P BSE SENSEX	74029.76	74102.32	-0.10%
NIFTY MID100	48486.60	48762.75	-0.57%
NIFTY SML100	15044.35	15075.90	-0.21%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48056.65	47853.95	0.42%

Market Wrap Up

- The domestic equity benchmarks ended with minor losses. The Nifty closed below the 22,500 level after hitting the day's high of 22,577.40 in early trade.
- The S&P BSE Sensex shed 72.56 points or 0.10% to 74,029.76. The Nifty 50 index lost 27.40 points or 0.12%, to 22,470.50.
- The S&P BSE Mid-Cap index slipped 0.57% and the S&P BSE Small-Cap index declined 0.48%.
- Among the sectoral indices, the Nifty Private Bank index (up 0.73%), the Nifty Financial Services index (up 0.54%) and the Nifty Auto index (up 0.49%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 2.91%), the Nifty Realty index (down 1.65%) and the Nifty Media index (down 1.53%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **351** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **ICICIBANK, TATAMOTORS, ADANIGREEN**.
- **Short** position build up for the **March** series has been witnessed in **LT, BHARTIARTL, SBIN, INFY, LTIM**.
- **Unwinding** position for the **March** series has been witnessed in **RELIANCE, HDFCBANK, BAJAJ-AUTO**.

(Source: Capitaline F&O)

NIFTY AUTO	20783.70	20682.65	0.49%
NIFTY FMCG	51957.25	51951.45	0.01%
NIFTY IT	36310.65	37400.10	-2.91%
NIFTY METAL	8854.30	8897.30	-0.48%
NIFTY PHARMA	20424.00	20332.10	0.45%
NIFTY REALTY	815.05	828.70	-1.65%
BSE CG	57791.87	57968.72	-0.31%
BSE CD	53227.52	53129.84	0.18%
BSE Oil & GAS	23725.23	23682.66	0.18%
BSE POWER	6147.68	6134.05	0.22%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36819.09	36793.11	0.07%
HANG SENG	23600.31	23782.14	-0.76%
STRAITS TIMES	3833.07	3825.83	0.19%
SHANGHAI	3371.92	3379.83	-0.23%
KOSPI	2574.82	2537.60	1.47%
JAKARTA	6665.04	6545.85	1.82%
TAIWAN	22278.36	22071.09	0.94%
KLSE COMPOSITE	1484.83	1520.15	-2.32%
ALL ORDINARIES	8002.60	8103.40	-1.24%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	85531.56	86056.61
NSE F&O	157175.95	147484.52

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1627.61

(Source: [NSE](#))

Corporate News

- **Bharti Airtel** announced collaboration with Elon Musk's SpaceX for introduction of high-speed satellites in India. The agreement is subject to getting regulatory approvals by SpaceX for selling Starlink services in India. The partnership aims to improve Airtel's connectivity solutions by integrating Starlink's satellite technology.
- **Jio Platforms (JPL)** has announced a partnership with Elon Musk's SpaceX to offer Starlink satellite internet services in India. The deal, however, hinges on government approval before SpaceX can begin operations in the country. Under the agreement, Jio will make Starlink equipment available in its retail stores and online platforms while also providing installation support.
- **Tata Consultancy Services Ltd** announced the acquisition of 100% equity shares of Darshita Southern India Happy Homes Private Limited for Rs.2,250 crore.
- **Rail Vikas Nigam Limited** has secured a key infrastructure project worth Rs. 554.64 crore from National Highways Authority of India (NHAI). The company has been announced as the lowest bidder (L1) for said project.
- **Anupam Rasayan** has inked a 10-year Letter of Intent (LoI) with a Korean multinational recognized for its specialty chemicals for a high-performance targeted chemical. The company expects to supply the same from FY26. The contract, as per the company, is valued at approximately \$106 million (Rs 922 Crore).
- **Godrej Agrovet** acquired the remaining 48.06% equity stake in Creamline Dairy Products Limited (CDPL). The board has approved a ₹930 Crore deal aiming to consolidate Godrej Agrovet's position in the dairy segment. After completion of this transaction, CDPL shall become a wholly-owned subsidiary of the company.
- **NTPC Ltd** and its arm NTPC Green Energy Ltd (NGEL) announced an investment of Rs.96,000 crore in Chhattisgarh for various energy related projects.
- **Ashoka Buildcon Ltd.** has received a Letter Of Acceptance (LOA) from the Maharashtra State Electricity Transmission Co Limited (MSETCL) for a turnkey project of Rs.311.92

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	684.70	655.95	4.38%
TATAMOTORS	668.30	648.05	3.12%
KOTAKBANK	1982.55	1935.20	2.45%
BAJFINANCE	8484.45	8340.45	1.73%
ITC	412.40	406.20	1.53%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1590.85	1661.60	-4.26%
WIPRO	268.55	277.75	-3.31%
TECHM	1438.30	1479.20	-2.77%
NESTLEIND	2195.50	2251.40	-2.48%
TCS	3506.20	3575.30	-1.93%

(Source: [Moneycontrol](#))

- **Waaree Renewable Technologies Ltd**, part of a consortium, has secured an order worth Rs 740.06 crore for the EPC work of a 125 MWAC solar project. Scheduled for completion within 18 months, the project includes turnkey solutions along with operation and maintenance services.
- Easy Trip Planners (**EaseMyTrip**) has announced a strategic partnership with Sukoon Unlimited, a leading premium senior care service provider, to offer exclusive travel benefits tailored to senior citizens.
- **SML Isuzu** has received order from the Department of Military Affairs under the Ministry of Defence worth Rs 24.71 crore for the supply of a BS VI, 4-wheel drive troop carrier with 20 seats.

crore, including GST.

- **Adani Green Energy** announced that its wholly-owned step-down subsidiary, Adani Solar Energy Ap Eight, has commissioned a 250 MW solar power project at Kadapa, Andhra Pradesh.
- **Zydu Lifesciences** has entered into exclusive negotiations to acquire controlling shareholding stake in French medtech company Amplitude Surgical for Rs 257 million (Rs 2,446 crore). The move would mark the Ahmedabad based company's foray into the global medtech space.
- **Glenmark Pharmaceuticals** announced that it has launched generic Empagliflozin, a widely recognized SGLT2 inhibitor, in India. The drug will be marketed under the brand name Glempa (Empagliflozin 10/25 mg), along with its fixed-dose combinations (FDCs)-Glempa-L (Empagliflozin 10/25 mg + Linagliptin 5 mg) and Glempa-M (Empagliflozin 12.5 mg + Metformin 500/1000 mg).
- **Alkem Laboratories** said that it has launched generic Empagliflozin and its combinations in India under the brand name "Empanorm." Empagliflozin is an SGLT-2 (Sodium-Glucose Co-Transporter-2) inhibitor indicated for the treatment of type-2 diabetes mellitus, chronic kidney disease (CKD), and chronic heart failure (HF).
- FSN E-Commerce Ventures (**Nykaa**) announced that it has incorporated a new wholly owned subsidiary, Nykaa Essentials, with its registered office in Mumbai, Maharashtra.
- **SEPC** announced the execution of a Framework Agreement with ROSHN Group, a leading real estate developer in Riyadh, Kingdom of Saudi Arabia (KSA).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Japan producer prices were flat on a seasonally adjusted monthly basis, down from 0.3% in January. On a yearly basis, producer prices rose 4.0% - easing from 4.2% in the previous month.
- Spain's retail sales rose by 2.2% year-on-year in January 2025, following a 4% jump in the prior month. On a seasonally adjusted monthly basis, retail trade shrank by 1.4% in January, after a 1.5% increase in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.91/bbl (IST 17:00).
- INR strengthened to Rs. 87.20 from Rs. 87.21 against each US\$ resulting in daily change of 0.01%.
- India's retail inflation eased to a seven-month low of 3.61% in February, down from 4.31% in January. Prices fell by 0.47% from the previous month, extending the revised 1% drop in the previous month.
- India's industrial output grew by 5.0% in January, from 3.5% in December 2024. The manufacturing sector's output grew 5.5% in January as against 3.6% in the year-ago period. Mining production grew just 4.4% when compared to 6% in January 2024 and power output increased only 2.4% in the said month. Industrial output increased by 4.2% in the April-January period, compared to 6% a year ago.
- Indian employers display strong hiring intentions, with a Net Employment Outlook of 43% in Q2 2025, surpassing the global average by 18 points.
- India's coal import dropped by 8.4% to 183.42 million tonnes from April to December of the current fiscal year, saving around Rs 42,315 crore. Measures like commercial coal mining and Mission Coking Coal boosted domestic production, reducing imports by 12.01% for the non-regulated sector and 29.8% for thermal power plants.
- India's sugar output for the 2024/25 marketing year is projected to fall short of consumption for the first time in eight years due to reduced sugarcane supplies in key states. Production is expected to drop to 25.8 million metric tons, while consumption is estimated at 29 million tons.
- India's WPI inflation is expected to drop to 2% in February 2025, down from 2.3% in January.
- The RBI reported a moderation in net sales growth of select FDI companies to 9.3% in 2023-24 from 20.3% the previous year, attributed to the normalization of post-pandemic demand. Despite lower sales growth, cost rationalization led to a 20.4% increase in operating profits.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 13/03/2025

Angel One Limited	Dividend
Digjam Limited	Financial Results
Gensol Engineering Limited	Stock Split/Fund Raising
IIFL Finance Limited	Fund Raising
Kolte - Patil Developers Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 13/03/2025

G R Infraprojects Limited	Interim Dividend - Rs 12.50 Per Share
Housing & Urban Development Corporation Limited	Interim Dividend - Rs 1.05 Per Share
Iris Clothings Limited	Rights 1:6 @ Premium Rs 33/-
Sovereign Gold Bonds 2.50% MAR 2025 Tr-VII	Redemption
Sun TV Network Limited	Interim Dividend - Rs 2.50 Per Share

(Source: NSE)

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